

To all our NANONEWS readers:

In our last newsletter we promised some further new-product related news. That’s coming soon, but in the meantime we felt this bit of news might be of interest. It certainly was to us!

Southwest Nanotechnologies Inc. Garner \$3 Million Investment for Carbon Nanotube Products

NORMAN, OK, July 2009 -- SouthWest NanoTechnologies Inc. (SWeNT), a leading developer and manufacturer of Single-wall Carbon Nanotubes and Specialty Multiwall Nanotubes will receive up to a \$3 million equity infusion from the Insight Technology Capital Partners, LP, (Insight) a Growth Capital Fund based in Troy, Michigan.

SWeNT will use the proceeds from this equity investment from the Insight 2811 Technology Entrepreneur Fund managed by Insight to develop, manufacture and market new products as well as its current portfolio of carbon nanotube offerings.

SWeNT expanded production with a new manufacturing facility in Norman, Oklahoma late last year, increasing its single-wall carbon nanotube production capability 100-fold at one-tenth the unit cost. Its scalable, low-cost CoMoCAT® process ensures consistent high quality and the flexibility to provide tailored products.

SWeNT also has an applications development center in the Route 128/Boston, Massachusetts area, where SWeNT can work with customers on integrating SWeNT nanotubes into their products.

Single and multi-wall carbon nanotubes consist of a hollow cylinder of carbon with a diameter equal to approximately one nanometer – a billionth of a meter. Carbon nanotubes possess extraordinary optical and electronic properties, tremendous strength and flexibility, and high thermal and chemical stability. Today, carbon nanotubes are used in a wide range of applications in the automotive, aeronautics, electronics, displays, energy and healthcare markets.

In announcing their investment, Insight Principal Joe Nathan said, “We welcome the opportunity to support SWeNT’s continued development as a world leader in carbon nanotechnology. Their leadership in product quality and performance, coupled with their proprietary scalable synthesis process, convinced us that SWeNT is the right vehicle for investment in this burgeoning area of materials technology.” “Insight is an ideal investment partner for SouthWest NanoTechnologies,” explains Dave Arthur, CEO. “They bring extensive financial resources, broad industry knowledge and a successful track record of investing in advanced materials companies. We look forward to working together and benefitting from their advice, counsel and contacts.”

About SWeNT

SouthWest NanoTechnologies (SWeNT) is a privately-held specialty chemical company that manufactures high quality single-wall and specialty multiwall carbon nanotubes for a range of products. SWeNT was created in 2001 to spin off nanotube research developed at the University of Oklahoma. For more information, please visit www.swentnano.com or contact John H Whorton, CFO at (405) 809-6217 or jwhorton@swentnano.com.

About Insight Technology Capital Partners, LP

Insight Technology Capital Partners is a \$250 million growth capital fund. The fund invests in outstanding 2nd and late stage companies. This fund seeks extraordinary returns by selecting established, disruptive technologies and business processes in existing markets. The Fund provides needed capital and the principals take an active management role using proven management personnel. For more information, please Contact Joe Nathan @ (248) 687-7200.

We are, of course, very excited about this investment, which will add financial support as we continue to develop, produce and sell the best in Single-Wall and Specialty Multiwall Carbon Nanotubes.

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